



Mohua Charitable Trust

Financial Statements

For the year ended 31st March 2012.

**“Dedicated to native bird conservation
in the South Island of New Zealand”**



Mohua Charitable Trust

Financial Reports

For the year ended 31st March 2012.

Contents

| | |
|--------------------------------------|---|
| Trust Directory | 3 |
| Annual Report and Chairperson Report | 4 |
| Statement of Financial Performance | 7 |
| Statement of Financial Position | 8 |
| Notes to the Financial Statements | 9 |



MOHUA CHARITABLE TRUST

Trust Directory

For the year ended 31st March 2012

| | |
|---------------------------------------|--|
| Nature of Business | Charity |
| Date of Formation | 31 May 2010 |
| Charities Commission registration No. | CC44741 |
| Date of Charities registration | 22 July 2010 |
| Registered address | PO Box 17703 Sumner, Christchurch,8840 |
| Settlor | Nigel Babbage |
| Trustees | Dr Graeme Elliott (Chairman, Founding Trustee) Associate Professor Ian Jamieson (Founding Trustee) Mr Nigel Babbage (Treasurer, Founding Trustee) |
| Banker | Westpac Ferrymead |
| IRD number | Restricted Registered donee organisation |
| Website | www.mohua.co.nz |

Annual Report

For the year ended 31st March 2012



The trustees are pleased to present the Mohua Charitable Trust Annual Report for the year ended 31st March 2012.

The Mohua Charitable Trust was launched on the 31st May 2010; it is a registered charity with the Charities Commission and a donee organisation registered with the IRD. The trusts office is based in Sumner, Christchurch and our trustees are all over the South Island from Nelson to Dunedin.

We would like to thank our sponsors Mohua Limited and Birdlife International Community Conservation Fund for their continued support of the Trust and our efforts.

The Trust is currently updating the website and it is due to launch in August 2012.

Chairman's Report

Projects supported last year

In the year up to April 2012 the Mohua Charitable trust supported three conservation projects.

Conservation genetics of rock wren

November 2011

The rock wren (*Xenicus gilviventris*) is a small, threatened endemic bird, only found in patches of suitable vegetation above c.900m a.s.l along the length of the South Island of New Zealand. The trust together with the Birdlife International Community Conservation Fund provided \$5400 to help with a research being undertaken by Kerry Weston, a PhD student at Otago University. Kerry will use a variety of genetic tools to investigate the ecology of the rock wren to aid its conservation. Objectives of the research include gaining reliable estimates of effective rock wren of this unique alpine passerine.

Kakapo Search in the Transit Valley Fiordland

The trust provided \$5,817.31 to help fund an expedition by the Department of Conservation into the Transit Valley in Fiordland in February 2012 to search for kakapo.

The search was prompted by a credible report from trappers who heard booming calls that may have been kakapo. The Transit Valley was one of the last places in the South Island where kakapo were known to occur, but searching for birds there more than 30 years after the last one was seen was still a long shot. The Department and the Mohua Charitable Trust decided however that the search was still worthwhile because the discovery of new birds would be significant for kakapo recovery. All but one of the founders of the present day

kakapo population comes from Stewart Island, and the population lacks genetic diversity. This has led to high levels of egg infertility and many embryo deaths. The injection of new blood into the kakapo population through the discovery of birds in Fiordland could have a considerable impact on the kakapo's future.

The expedition lasted for four days, and digital audio recorders were left behind at the end of the trip for later recovery. These might have "heard" any kakapo that were not detected by the expedition members.

Unfortunately no kakapo were found.

Wanaka Predator Control Programme

Trapping in the Makarora Valley to protect mohua

In January 2012 the Mohua Charitable Trust provided \$11,017.45 to enable the Mohua Protection Project to buy new traps to place in the Makarora and Young Valleys in west Otago to protect mohua.

The Makarora Valley supports a small mohua population that used to be much larger and whose future is threatened by predation by stoats and rats. The traps the trust provided will be used primarily to control stoats and the Mohua Protection Project is developing plans for rat control.

Plans for next year

The trust has plans to support two projects in the next year and will undoubtedly receive applications to support more

Mohua transfer from the Catlins to Resolution Island in Fiordland

A trapping programme on Resolution Island (21,000ha) has almost eliminated stoats and the island can now potentially support one of New Zealand's largest mohua populations. Last year the Department of Conservation with help from Peregrine Wines transferred 60 mohua to Resolution Island, but this was lower than the target of 80 birds that had been set as a desirable number of birds to start a new population. This year the Department of Conservation plans to transfer at least another 20 birds to the island and the Mohua Charitable Trust will fund some of the costs of this transfer.

Fiordland Crested Penguin Census on Solander Island.

Solander Island off the south coast of Fiordland is a stronghold of the nationally vulnerable Fiordland crested penguin. The Mohua Charitable Trust plans to help the Department of Conservation with funding an annual census of birds there.

Past Projects:

Update on Mohua transfer from Chalky Island to the Eglinton Valley October 2010

Mohua have been closely monitored in the Eglinton Valley since release. Although 57 of the released birds were re-sighted soon after release, they dispersed widely so that by March 2011 only 34 birds were still known to be in the valley. The released birds quickly paired-up

and nested. Twenty-four paired and nested with other released birds, and five paired and nested with birds already in the valley, giving a total of 26 pairs. 62 new mohua fledged during the summer of 2010-2011, and 39 of them were produced by pairs comprising at least one released bird. By March 2011 the mohua population in the Eglinton Valley comprised 18 existing residents, at least 34 released birds and 62 fledglings – a total of 114 birds.

In the summer of 2011-2012 they were again closely monitored. 66 Adults were present in the valley at the beginning of the breeding season and these produced 72 fledglings, so by March 2012 there were 138 mohua known in the Eglinton.

Conclusions

Approximately half of the 69 mohua released in the Eglinton survived and settled there. They quickly paired up with the few remaining residents and each other and have bred successfully during two subsequent breeding sessions. The population is growing.

The transfer was not only successful, but we made 3 important findings:

1. Mohua disperse widely after release. Large numbers need to be transferred to successfully start new populations on the mainland.
2. Survival during transfer is high if the transfer is quick.
3. Mohua settle down quickly and breed soon after transfer.

Acknowledgements

The transfer would not have been possible without generous funding from Birdlife International, administered here in New Zealand by Forest and Bird, and without the enthusiastic participation of Department of Conservation staff.

Graeme Elliott
September 2012

For and on behalf of the Trustees;

Trustee _____

Date _____

MOHUA CHARITABLE TRUST

Statement of Financial Performance

For the year ended 31st March 2012



| | 2012 | 2011 |
|--|---------------------------|--------------------------|
| | \$ | \$ |
| Revenue | | |
| Donation Income | | |
| Mohua Limited | 24,000.00 | 9,980.00 |
| Birdlife International Community Conservation Fund | 5,400.00 | 6,000.00 |
| Interest | 300.16 | 106.95 |
| Total Revenue | \$29,700.16 | \$16,086.95 |
| Expenses | | |
| Charities Commission Fee | 51.11 | -- |
| Admin expenses | 1,134.00 | -- |
| Website Expenses | 2,300.00 | -- |
| DoC Wanaka Predator Project | | |
| Predator Traps | 9,617.45 | -- |
| Helicopter expenses | 1,400.00 | 9,108.00 |
| Rock Wren Project | | |
| Helicopter expenses | 3,000.00 | -- |
| Food expenses | 2,400.00 | -- |
| Transit Valley Kakapo Search | | |
| Helicopter | 3,198.10 | -- |
| Travel expenses | 699.38 | -- |
| Royal Forest & Bird Protection Society | 1,919.83 | -- |
| Total Expenses | \$25,719.87 | \$9,108.00 |
| Excess Income over Expenditure for the year | <u>\$3,980.29</u> | <u>\$6,978.95</u> |
| Add Accumulated Excess as at 31 st March 2011 | 6,978.95 | -- |
| Accumulated Excess as at 31st March 2012 | <u>\$10,959.24</u> | <u>\$6,978.95</u> |

MOHUA CHARITABLE TRUST

Statement of Financial Position

For the year ended 31st March 2012



| | 2012 | 2011 |
|--|---------------------------|--------------------------|
| | \$ | \$ |
| Trust Equity | | |
| Founding Capital | 20.00 | 20.00 |
| Plus: Nett Accumulated Surplus | 10,959.24 | 6,978.95 |
| Total Trust Equity | <u>\$10,979.24</u> | <u>\$6,998.95</u> |
| This is represented by: | | |
| Current Assets | | |
| Westpac Cheque account | 9,508.60 | 1.82 |
| Westpac Savings account | 3,390.47 | 6,997.13 |
| Total Assets | \$12,899.07 | \$6,998.95 |
| Liabilities | | |
| Current Liabilities | | |
| Royal Forest & Bird Protection Society | 1,919.83 | -- |
| Total Liabilities | \$1,919.83 | -- |
| Net Assets | <u>\$10,979.24</u> | <u>\$6,998.95</u> |

The Financial Statements were approved at the Annual General Meeting held on

For and on behalf of the Trustees

Trustee _____

Date _____

MOHUA CHARITABLE TRUST

Notes to the Financial Statements

As at 31st March 2012



Reporting Entity

Mohua Charitable Trust is a registered charitable trust under the Charitable Trust Act of 1957 and the Charities Act 2005.

These financial statements have been prepared in accordance with generally accepted accounting practice. The accounting principles recognised as appropriate for the measurement and reporting of the financial performance and financial position on a historical cost basis are followed by the Trust. The information is presented in New Zealand Dollars.

Specific Accounting Policies

The following specific accounting policies that materially effect the measurement of the Financial Performance and Financial Position have been supplied.

- (a) Cash based accounting method is used.
- (b) The Mohua Charitable Trust qualifies as a charitable entity registered under the Charities Act 2005 and as such is exempt from Income Tax and RWT Tax.
- (c) The Trust is not registered for GST.
- (d) There are no capital commitments at balance date.
- (e) The Trust qualifies for differential reporting because it is not publicly accountable and is not large.
- (f) At balance date there are no known contingent liabilities. The Mohua Charitable Trust has not granted any securities in respect of liabilities payable by any other party whatsoever.